

SMALL NON-RESIDENTIAL PV PROFORMA FINANCIAL WORKSHEET



KEY

Yellow Cells are Required Input

| Project Information | |
|---|---------------|
| Total Cost of Project | \$82,000 |
| NYSERDA PV Incentive | \$12,000 |
| Customer Out of Pocket Contribution (In Addition to Loan) | \$15,000 |
| Total Loan Amount Requested* | \$55,000 |
| System Capacity, kW (DC) | 30 |
| Annual Energy Produced by System, kWh (AC) | 33,000 |
| Electricity Rate, \$/kWh (Excluding kW Costs) | \$0.13 |
| Annual Value of Energy Produced (Estimated) | \$4,290 |
| Customer Utility | National Grid |
| Annual Energy Use of Facility, kWh | 25,000 |

| Customer Information | |
|----------------------|----------------------|
| Name: | John Doe Enterprises |
| Address: | 123 East Main St |
| City, State, Zip: | Albany NY 12208 |
| County: | Albany |
| Phone: | 518-123-4567 |
| Email: | johndoe@customer.com |

| PV Installer/Contractor Information | |
|-------------------------------------|----------------|
| Name: | Williams Solar |

*NYSERDA's portion of the loan may be 50% of the total loan amount up to \$50,000.

| Customer Eligibility Criteria | Criteria | Options |
|--|---|---------------|
| Organization Eligibility Eligible organizations include: 1. Small Businesses with 100 employees or less 2. Not-for-profit organizations | Small Businesses with 100 employees or less | select option |
| Applicant Authority Small business and not-for-profit organizations that own their building have the authority to apply for financing. Lessees and Building Managers must obtain (see Partner Portal) a release from the building owner to apply for financing through the Program. | Building Owner | select option |
| Building Owner Release Signed Small Business and Not-for-Profit applicants who lease or manage a building or space within a building must obtain a release from the building owner in order to apply for financing through the Program. | No | select option |

| Loan Eligibility Criteria | Criteria | Participation Loan | On-Bill Recovery Loan |
|---------------------------|---|--------------------|-----------------------|
| Cost-Effectiveness | Projects must have a simple payback of 15 year or less to be eligible for either On-Bill Recovery or Participation Loans. For On-Bill Recovery projects must be cash positive within 10 years. | | |
| | Parameter | | |
| | Average Monthly Energy Use, kWh | 2,083 | 2,083 |
| | Estimated PV System Monthly Energy Production, kWh | 2,750 | 2,750 |
| | Estimated Percentage of Monthly Energy Use (kWh) Offset by PV System | 132.0% | 132.0% |
| | Simple Payback, Years | 12.8 | 12.8 |
| | Cash Flow Positive Within 10 Years | NA | No |
| | Eligibility | Yes | No |

Notes:
Customer name, address, project cost, and incentive amount must exactly match information entered into Powerclerk. "Annual Energy Produced by System" figure must exactly match "Estimate of Annual Output" document uploaded to Powerclerk. Electricity rate must be calculated based on utility bill uploaded to Powerclerk. Include only per-kWh charges and fees in the \$/kWh Electricity Rate. In this example the project qualifies for a \$55,000 Participation Loan, but does not qualify for an On-Bill Recovery Loan.