



NY Green Bank is here to move clean-energy projects forward, empowering New Yorkers through innovative financing solutions. This bold, new market-oriented enterprise will overcome financial barriers to achieve a more resilient clean-energy economy.

A WHOLE NEW KIND OF BANK

Governor Andrew M. Cuomo introduced NY Green Bank to encourage public-private partnerships to take the lead in financing energy efficiency and clean-energy projects. NY Green Bank, a division of the New York State Energy Research and Development Authority (NYSERDA), will partner with lenders and investors to offer financing solutions to residents and businesses.

Unlike a brick-and-mortar bank, NY Green Bank is dedicated to making clean-energy financing more accessible. This access will help deploy new clean-energy technologies and practices, build confidence among investors, and minimize the risk that is traditionally associated with clean-energy investments.

CREATING SELF-SUSTAINING SUPPORT SYSTEMS

NY Green Bank is a \$1 billion enterprise that will use public sector funds to leverage private sector capital investment. As NY Green Bank-supported loans and investments are repaid, its capital will be replenished and be available to use again.



THE BENEFITS OF NY GREEN BANK

Starting in early 2014, NY Green Bank will:

- Increase market confidence and reduce perceived risk by educating investors about the value of clean energy.
- Increase the amount of private capital available and accessible to New Yorkers.
- Create more financing solutions, such as fee-based credit enhancement for lenders, direct lending loans, and secondary markets where pools of loans can be sold into capital markets.
- Partner with the clean-energy market to help residents and businesses collectively become less reliant on fossil fuels.

- Create a more resilient energy system and more sustainable New York State communities.
- Spur economic development, lower energy costs, and create new clean-energy jobs.

AN INVESTMENT IN OUR FUTURE

NY Green Bank will support projects that help New Yorkers protect the environment and build cleaner, more affordable, and resilient energy solutions.

FOR MORE INFORMATION

Visit **greenbank.ny.gov** or email us at **info@greenbank.ny.gov** to learn more about NY Green Bank.



