



NY Green Bank: Financing Energy Storage

Energy storage is critical for integrating renewable energy, reducing peak load, and increasing grid resiliency. NY Green Bank works closely with the energy storage industry and capital market participants to unlock private investment in order to create a stable and resilient renewable power grid.

NY Green Bank Loan Products

- Interconnection Loans and Letters of Credit Facilities
- Equipment Financing Loans
- Construction Loans
- Construction-to-Permanent Loans
- Tax Credit Bridge Loans
- Tax Equity Bridge Loans
- Senior Term Loans
- Subordinate or Mezzanine Term Loans

NY Green Bank Works With

- Developers
- Utilities
- Investors
- Co-Lenders

- Transaction size: \$5–\$50 Million
- Market-rate financing
- Flexible, innovative solutions
- Able to bridge incentives from utilities, NYSERDA, etc.

Indicative Products by Project Development Phase



DEVELOPMENT

- Equipment financing loans
- Interconnection loans
- Pre-development loans



CONSTRUCTION

- Construction loans
- Tax equity and other incentive bridge loans



OPERATION

- Senior Term Loans
- Subordinate or Mezzanine Term Loans



NY Green Bank
A Division of NYSERDA

Loan Amount Sizing Considerations



DEVELOPMENT

- Advance funds
 - to pay interconnection deposits
 - against incentive payments or executed purchase arrangements
 - against partial value
- A percentage of appraised equipment costs or interconnection deposits, subject to review



CONSTRUCTION

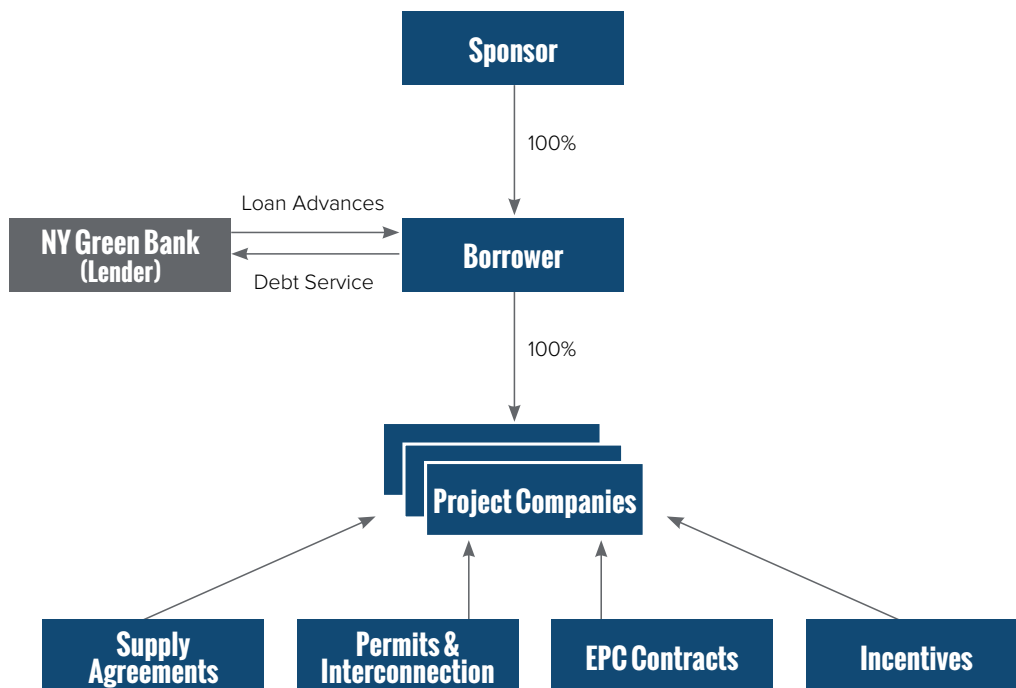
- Advance funds
 - to cover "hard" and "soft" construction costs
 - to bridge tax equity
- A percentage of project costs, up to 90% for projects with tax equity or other equity commitment
- Subject to Term Loan Sizing



OPERATION

- Advance funds against the present value of projected project cash flows
- NY Green Bank projects revenue using consultant-provided forward curves for ancillary services, capacity, and energy markets for both wholesale and VDER projects
- Loan target debt service coverage ratios in the 1.3 to 1.5 x range (subject to NY Green Bank diligence)

PRODUCT SPOTLIGHT



FOR MORE INFORMATION:

Financing opportunities are available for energy storage and other sustainable infrastructure sectors and can be found on NY Green Bank's investment opportunities page at greenbank.ny.gov/Investment-Opportunities/Open-Solicitations

To speak to a finance professional from NY Green Bank, call **212-379-6260** or email info@greenbank.ny.gov



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