

## Transaction Profile

Financing in action

# NONPROFIT FINANCE FUND

Community Decarbonization Fund term loan to support energy efficiency and clean energy projects that serve local communities in New York.



This \$25 million multi-draw, senior unsecured term loan will enable Nonprofit Finance Fund to offer its borrowers low-cost financing for technologies that reduce emissions and increase energy affordability in underserved communities in New York. Projects supported through this loan, made possible by NY Green Bank's Community Decarbonization Fund, include building electrification, electric vehicle infrastructure, and energy storage.

Nonprofit Finance Fund (NFF) is a New York City-based national community development financial institution (CDFI). As a nonprofit lender, consultant, and advocate, NFF works to bring affordable housing, essential services, quality jobs, climate resiliency, and excellent education within reach of more people.

### Market Barriers and Solutions

**Financiers focused on community development** face obstacles acquiring affordable capital to finance energy efficiency and clean energy projects in the communities they serve. This often results in green measures getting downsized or excluded from final project scopes.

NY Green Bank's **Community Decarbonization Fund** provides flexible, low-cost, long-term financing to CDFIs to support projects that reduce greenhouse gas emissions in New York State, unlocking new sources of capital for efficiency-first investments.

Transaction amount: **\$25 million**

Counterparties:

**Nonprofit Finance Fund  
(Borrower)**

Product: **Term Loan**

Date closed: **March 2025**

Estimated lifetime metric tons

CO<sub>2</sub>e reduced: **5,473**

Technologies:

**Building Decarbonization**

Location: **New York State**

End-use segment:

**Housing, Multiple**



*"The CDF loan will serve as a cornerstone of NFF's green lending activities in New York. It will enable us to serve New Yorkers by financing building decarbonization measures across a range of technologies in underserved communities. We greatly appreciate this support from NY Green Bank and look forward to continued collaboration."*

*Erangi Dias, Senior Director,  
Nonprofit Finance Fund*