

Managing Director, Head of Legal & Regulatory Affairs NY Green Bank, New York City Headquarters

NY Green Bank (“**NYGB**”) seeks a senior attorney (the “**MD-L&R**”) to join its management team, lead its Legal & Regulatory Affairs team and provide legal advice and strategic counsel with respect to NYGB’s operations, transactions, regulatory issues, and general corporate affairs. The MD-L&R must be committed to NYGB’s mission, to helping NYGB continually improve and to contributing at the highest levels of NYGB – with the ability to provide leadership not only within the team but across the entire organization. In addition, as is common for high-growth and lean organizations, the MD-L&R must excel at and be interested in being hands-on, whether in the planning, oversight, production or finalization of required deliverables (e.g., deal structuring and negotiating, transaction documentation, regulatory and investor materials, risk management, corporate strategy etc.) or in the development of new structures and strategies to open new clean energy financing markets. The MD-L&R will be based in NYGB’s New York City Office, although some travel will be required.

NYGB is a \$1.0 billion investment fund recognized as a leading clean energy and sustainable infrastructure investor. It is a division of the New York State Energy Research & Development Authority (“**NYSERDA**”), which is focused on accelerating clean energy deployment in NY State. Structured and operating like a private sector investment fund and asset manager, NYGB has closed more than \$780.0 million of investments since inception. Underlying its investment and market activity, NYGB’s mission is to work with and attract private sector capital to transform clean energy financing markets in NY State.

In July 2019, New York took a historic step in advancing the most ambitious and comprehensive climate and clean energy legislation in the country with Governor Cuomo’s signing of the Climate Leadership and Community Protection Act (“**CLCPA**”). The CLCPA, together with State clean energy goals announced as part of the 2019 State-of-the-State address, cement NYS at the forefront of national and international initiatives. New York’s Green New Deal includes: (a) quadrupling New York’s offshore wind target to 9,000 MW by 2035 (up from 2,400 MW by 2030); (b) doubling distributed solar deployment to 6,000 MW by 2025 (up from 3,000 MW by 2023); (c) deploying 3,000 MW of energy storage by 2030 (up from 1,500 MW by 2025); (d) more than doubling new large-scale land-based wind and solar resources through the Clean Energy Standard; (e) maximizing the contributions and potential of New York’s existing renewable resources; (f) expanding and enhancing the Solar For All Program to increase access to affordable and clean energy for low-income, environmental justice and other underserved communities; and (g) initiatives to achieve carbon neutral building stock Statewide, including through the energy efficiency target to reduce energy consumption by 185 trillion British thermal units below forecasted energy use in 2025. NYS is also a founder and leader of the US Climate Alliance, a bipartisan coalition of 24 Governors committed to the goal of reducing greenhouse gas emissions consistent with the Paris Agreement (i.e., the reduction of greenhouse gases by at least 26.0 - 28.0% below 2005 levels by 2025).

New York State’s leadership in clean energy and sustainable infrastructure and ambitious goals position the State for substantial growth and transformation – all requiring material financing. Given that meeting these State goals involves the creation of new asset classes and the building of liquidity in those asset classes at scale and across technologies, geographies and end-users, NYGB is well positioned to successfully continue its investment activities and materially contribute to the achievement of State goals, for the benefit of all New Yorkers.

Key Responsibilities:

This Managing Director position is charged with anticipating issues, evaluating risks and solving complex problems within a legal, regulatory and transactional context in ways that advance NYGB’s mission. As part of the leadership of NYGB, the Managing Director of Legal and Regulatory Affairs also participates in formulating and implementing the strategy and policy of NY Green Bank. Key responsibilities and deliverables of this position include:

- Providing NYGB Management with effective legal advice regarding business and strategic issues;
- Ensuring NYGB complies with applicable laws and regulations;
- Consulting and collaborating with NYSERDA's General Counsel on matters that implicate NYSERDA corporate matters or otherwise impact NYSERDA or its stakeholders;
- Supervising and directing the performance of, and providing mentorship for, NYGB's Legal & Regulatory Team;
- Collaborating with and advising NYGB's Risk & Compliance team on internal operations and procedures that promote integrity and risk mitigation within a governmental framework while seeking to achieve commercial effectiveness;
- Working with NYGB's Investment & Portfolio Management team to structure, negotiate, document and close commercial transactions;
- Working with NYGB's Operations & Finance team to comply with all regulatory requirements, including with respect to relevant statutory and Public Service Commission requirements concerning the investment of NYS ratepayer funds; and
- Selecting and overseeing the work of outside counsel.

Core Competencies & Experience:

At least 10 years legal experience, with relevant competencies and experience as follows:

- Proven senior leader with the ability to function and contribute at all levels of the organization, including in a hands-on manner.
- Management and documentation of complex business transactions.
- Analysis of complex state and federal regulatory and compliance matters.
- Experience in a combination of:
 - Project, structured, asset based or leveraged finance, with an emphasis on clean energy and sustainable infrastructure finance strongly preferred;
 - Renewable energy and energy efficiency law and regulation;
 - Business organization and corporate law; and
 - Legislative and related New York State public authority legal and oversight matters.
- A genuine passion for issues related to the energy and environment.
- Resourceful problem-solver focused on pragmatic and effective solutions, maintaining focus on the big picture while paying attention to detail.
- Strong analytical, negotiation and interpersonal skills verbal and ability to articulate complex and/or innovative concepts.
- Unparalleled work ethic with the ability to perform under pressure and tight deadlines with a willingness to commit substantial time and energy to the success of NYGB.
- Adaptable, self-starter capable of working under limited supervision, as well as taking on new and unfamiliar tasks as needed while working effectively in a fluid and fast-paced organization.
- Possession of a deep appreciation for the inter-relationship of the needs and perspectives of internal and external stakeholders in supporting the mission of NYGB and NYS law and policy.
- Ability to balance legal and regulatory issues with the business and strategic needs of NYGB, combining legal experience with strong business acumen.
- Proven ability to build trust, confidence, respect, and effective working relationships among individuals at all levels of the organization and with stakeholders and business partners.
- Ability to handle highly sensitive matters with integrity and discretion.
- Ability to handle stressful situations with measured equanimity and decisiveness.

Educational Requirements:

Doctor of Jurisprudence from an accredited college or university and admitted to practice law in a US jurisdiction for at least ten years; if bar admission is not in New York State, then an ability and willingness to make an application for such license, which will be required as part of the position.

To Apply:

Please send a cover letter and resume (in PDF format with **your name included in each file name**) to recruiter@nyserda.ny.gov. Please include **NYGB MD-L&R** as the subject to your email. This posting will remain open until filled.