NY Green Bank: Financing Energy Storage Projects & Deployment

NY Green Bank is a State-sponsored investment fund managed by a team of solutions-oriented financing professionals. As a market-focused and market-responsive entity, NY Green Bank specializes in implementing effective approaches for financing projects that support the State's clean energy goals. NY Green Bank makes financing available to project developers, building owners, property managers, energy service companies, and other sustainable infrastructure market participants for economically and technically viable projects and businesses, especially where financing from traditional capital providers is not available. Financing these projects will help accelerate the deployment of clean energy across our State and drive the evolution of the grid and energy infrastructure to be more flexible and resilient.

Energy Storage is critical for integrating renewable energy, reducing peak load, and increasing grid resiliency. In his 2018 State of the State address, Governor Andrew M. Cuomo announced New York's goal to deploy 1,500 megawatts of energy storage by 2025. To help achieve this, NY Green Bank has committed at least $200 million for storage-related investments to help drive down costs and provide energy storage capabilities where they are needed most. NY Green Bank is looking to work with developers who are interested in financing options that will drive the deployment of energy storage in the State of New York, creating opportunities in this key sustainable infrastructure area in the immediate term.

Energy Storage financing is available for the following, but is not limited to*:

- Electrochemical storage
- Batteries
- Mechanical devices (Flywheels and Pumped Hydro Storage)
- Compressed air
- Thermal
- Other evolving technologies for storage

FOR MORE INFORMATION:

Financing opportunities are available for energy storage and other sustainable infrastructure sectors and can be found on NY Green Bank's investment opportunities page at **greenbank.ny.gov/Work-with-Us/Open-Solicitations**

To speak to a finance professional from NY Green Bank, call **212-379-6260** or email **info@greenbank.ny.gov**

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Capital Solutions for Clean Energy