



WHAT IS NY GREEN BANK?

NY Green Bank is a state-sponsored, specialized financial entity working in partnership with the private sector to increase investments into New York's clean energy markets. Designed to address gaps and barriers in clean energy financing markets — and to transform those markets as part of an integrated strategic energy plan in New York State — NY Green Bank represents an innovative business model at the forefront of the trend of comparable institutions nationally and internationally.

WHAT ARE THE PRIMARY OBJECTIVES OF NY GREEN BANK?

NY Green Bank encourages greater private sector investment in New York State's clean energy projects. Its primary objectives are to:

- Leverage private sector capital to support and expand clean energy financing markets;
- Animate and grow capital markets for the clean energy sector, to ultimately reduce the cost of capital and the need for government support; and
- Motivate faster and more extensive deployment of clean energy, contributing to economic development, greater energy choices, reduced environmental impacts, and more green energy advantages for every public dollar spent for the benefit of all New Yorkers.

WILL NY GREEN BANK PAY FOR SOLAR PANELS ON MY ROOF?

NY Green Bank will not directly finance retail projects, such as solar panels for one business or residence. Instead, it operates in the wholesale financing markets to maximize its ability to drive scale deployment and contribute to the advancement of clean energy financing markets.

**For more information
or to submit a proposal**

visit www.greenbank.ny.gov

email info@greenbank.ny.gov



WHAT IS NY GREEN BANK'S RELATIONSHIP WITH OTHER INCENTIVE PROGRAMS?

Projects and transactions that are eligible for NY Green Bank investment are not precluded from separately seeking and obtaining grants, subsidies, or other available incentives from state or federal sources. However, private capital (i.e., investments not derived from grants, subsidies, or other incentives) is required in any NY Green Bank transaction to ensure that all parties have aligned interests and commitments.

IS GREEN JOBS - GREEN NEW YORK RELATED TO NY GREEN BANK?

The Green Jobs - Green New York Program and NY Green Bank are different and distinct aspects of New York State's comprehensive clean energy initiatives, with separate requirements and funding.

HOW DOES NY GREEN BANK FIT IN TO THE REST OF NEW YORK'S EVOLVING ENERGY SYSTEM?

Governor Andrew M. Cuomo has launched an expansive effort to improve energy affordability, design a more resilient and flexible power grid, give customers more control over their energy use, and better align energy innovation with market demand. NY Green Bank is a critical piece of this energy transition and an ongoing key energy priority for New York State. Unleashing the power of private sector financing through structured, commercial partnerships supports scaled deployment of proven technologies and a robust marketplace that can create new value for businesses, investors, customers, and communities. Broadly-based and self-sustaining markets facilitate completion of more clean energy projects — enabling greater deployment of clean energy throughout the state.

HOW WILL NEW YORKERS BENEFIT FROM NY GREEN BANK?

NY Green Bank is a cost-effective and complementary addition to New York State's evolving portfolio of clean energy initiatives. It uses demonstrated financing tools to accelerate the deployment of proven technologies, leverage private capital, and promote self-sustaining markets. All New Yorkers benefit from a thriving clean energy sector that grows the economy and improves the environment, while receiving greater returns and public benefits for every dollar spent on clean energy.

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NY Green Bank is a state initiative that stimulates greater private investment in New York State's growing clean energy economy by focusing on financing markets to expand the availability of capital to implement renewable energy and energy efficiency projects. Through innovative financing solutions and strategic partnerships with lenders and investors, NY Green Bank seeks to significantly accelerate the deployment of proven clean energy technologies throughout New York State.

