



## NY GREEN BANK BACKGROUND

NY Green Bank is a state-sponsored, specialized financial entity working in partnership with the private sector to increase investments into New York State's clean energy markets. Designed to address gaps and barriers in clean energy financing markets — and to transform those markets as part of an integrated strategic energy plan in New York State — NY Green Bank represents an innovative business model at the forefront of the trend of comparable institutions nationally and internationally.

NY Green Bank partners with the private sector to address and alleviate gaps and barriers in current clean energy financing markets through a variety of approaches and transaction structures. Rather than compete with private sector clients and partners NY Green Bank looks to crowd them in to the marketplace, and its collaborative transactions are specifically aimed at transforming clean energy financing markets by enabling greater scale, new and expanded asset classes, and greater liquidity. These factors should continue to motivate faster and more extensive private participation in the clean energy marketplace, advancing clean energy financing markets to create a more efficient, reliable, and sustainable energy system in the state.

**For more information  
or to submit a proposal**

visit [www.greenbank.ny.gov](http://www.greenbank.ny.gov)

email [info@greenbank.ny.gov](mailto:info@greenbank.ny.gov)

## OPEN SOLICITATION FOR CLEAN ENERGY FINANCING ARRANGEMENTS

NY Green Bank works in partnership with the private sector to increase investments into New York State's clean energy markets by offering structured wholesale financial products. The Request for Proposals: Clean Energy Financing Arrangements ("RFP") is an open invitation to private sector capital providers and other clean energy industry participants to propose transactions fitting NY Green Bank's mandate that facilitate the financing of clean energy projects in New York State.

Visit [www.greenbank.ny.gov](http://www.greenbank.ny.gov) to view the full RFP and for instructions for online submission of proposals. This RFP remains open and proposals are evaluated as they are received.



## ELIGIBILITY REQUIREMENTS

NY Green Bank invites proposals for transactions that are consistent with its objectives and operating principles. All NY Green Bank transactions are at the wholesale level and must include participation by, and capital from, one or more private sector parties. Participation by a private sector financial entity can be structured in various ways, and a proposer should provide clarity and be specific as to the respective roles for, and relationship between, NY Green Bank and the proposed other capital providers.

NY Green Bank participates in financing arrangements supporting clean energy projects using proven technologies and generally targets projects using the same technologies that drive carbon reduction and other public benefits contemplated under New York State's clean energy policies. An illustrative list of eligible technologies can be found on NY Green Bank's website. Eligible proposers are entities achieving success in clean energy but whose success is limited by lack of availability of financing.

In terms of specific financing arrangements, NY Green Bank participation in transactions can include the role of credit enhancement provider (e.g., a reserve account or a junior interest), lender (e.g., senior, mezzanine or subordinated), or warehouse provider (with the likelihood of being taken out by private sector third parties). NY Green Bank does not provide capital directly to companies to fund their general business operations or provide project (pre-construction phase) development capital.

## PROPOSAL CONTENTS

NY Green Bank evaluates all proposals received to determine completeness and eligibility. Proposals must address requirements and meet proposal evaluation criteria, all as set out in detail in the RFP. Each proposal should include the following components:

1. Cover Letter;
2. Brief Description;
3. Additionality in NY Green Bank Role;
4. Financing Structure & NY Green Bank Financing Support;
5. Comparable Transactions;
6. Technical Considerations;
7. Expected Clean Energy Outcomes & Ongoing Tracking/Reporting Capability;
8. Qualifications & Experience, Officers & Staffing; and
9. Other Financial Support or Incentives & Sponsor Capital.

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## ADDITIONAL ITEMS

1. If a project can be financed solely by the private sector given current commercial market practices, that transaction will likely not qualify for NY Green Bank participation.
2. NY Green Bank will not accept credit and/or project risks that are, or are expected to be, unacceptable to the private financing markets. NY Green Bank also does not pursue one-off transactions without the ability to scale and replicate.
3. NY Green Bank does not accept deposits or offer loans or financing directly to consumers.
4. NY Green Bank does not provide grants or subsidized capital but evaluates and prices investment risks and credit quality like any other commercial market participant.
5. Pricing for proposed NY Green Bank investments should reflect market pricing for comparable transactions including relative credit quality, risk, and position in the capital structure.
6. NY Green Bank's expected investment size is between \$5 MM and \$50 MM.

Visit [www.greenbank.ny.gov](http://www.greenbank.ny.gov) to see the full RFP document and submission instructions.

NY Green Bank operates in major respects just like a comparable commercial entity and each proposal will be responded to accordingly. We are available to discuss proposed investment ideas at any time, including before, during, and after proposal submission.

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NY Green Bank is a state initiative that stimulates greater private investment in New York State's growing clean energy economy by focusing on financing markets to expand the availability of capital to implement renewable energy and energy efficiency projects. Through innovative financing solutions and strategic partnerships with lenders and investors, NY Green Bank seeks to significantly accelerate the deployment of proven clean energy technologies throughout New York State.

