

Investment Criteria

At a minimum, NY Green Bank transactions must meet the following criteria:

1. Involve financial participation by one or more private sector financial parties;
2. Be in the wholesale (not retail) markets;
3. Be economically and technically feasible and provide financial returns to NY Green Bank sufficient to meet internal requirements;
4. Demonstrate potential for energy savings and/or GHG reductions in support of New York's clean energy policies;
5. Satisfy additionality requirements, including the following elements:
 - Explain how/why the proposed transaction would not occur but for NY Green Bank participation;
 - Demonstrate how the transaction contributes to market transformation in terms of:
 - Scale;
 - Improved private sector participation;
 - Level of awareness and confidence in clean energy investments;
 - Other aspects of market transformation;
 - Demonstrate how private sector capital providers will step in and assume NY Green Bank's role, as the market becomes increasingly comfortable with the transaction type and structure; and
6. Involve sufficient client "skin in the game".

Irrespective of the type of client, underlying project or financial product being considered, credit quality is paramount in NY Green Bank's evaluation, structuring and negotiation of its potential investments.