



Clean Energy Financing Arrangements Request for Proposals | Ongoing Solicitation RFP No. 1, Version 3.1 – May 2017

Summary of Revisions

On March 31, 2017, NY Green Bank (“**NYGB**”) publicly issued its updated Request for Proposals (“**RFP**”) No. 1 Version 3.0. RFP No. 1 was originally issued by NYGB in February 2014 and was subject to minor, non-substantive revisions in July 2014 (Version 2.0). On May 16, 2017, Version 3.1 of RFP No. 1 was released to conform with NYGB’s new online process for submitting proposals.

Capitalized terms used but not separately defined in this Summary of Revisions have the meanings respectively given to them in RFP No. 1.

Changes reflected in Version 3.1 of RFP No. 1 (versus Version 2.0) include:

1. Streamlining, reordering and clarifying revisions throughout, although the scope of RFP No. 1 and the substantive provisions remain materially unchanged.
2. Modifying the format and presentation of RFP No. 1 to match revised State guidelines issued since Version 2.0 of RFP No. 1 was released.
3. Modifying certain structural aspects to reflect NYGB’s new online proposal submission process. This involved streamlining and standardizing references related to the collection of key data, which now occurs through direct online inputs by proposers rather than the use of separate attachments and forms.
4. Incorporated cross-references to various additional materials to provide greater clarity and assistance to potential Proposers, including with respect to clean energy outcomes and metrics and an indicative term sheet of financing terms for information purposes.
5. Updating language relating to NYGB to conform with corresponding language from NYGB public filings (e.g., Annual Business Plan, Quarterly Metrics Reports – all available at www.greenbank.ny.gov/About/Public-Filings).
6. The creation of, and cross-reference to, a new “RFP Resources” page on NYGB’s website.
7. Restructuring and coordinating Section 3 (Proposal Content) more closely with Section 4 (Proposal Evaluation).
8. Updating of general conditions to more specifically address costs and expenses and impact metrics (estimates, reporting and evaluation).