

### **President, NY Green Bank NY Green Bank, New York City Headquarters**

NY Green Bank (“**NYGB**”) seeks a proven leader in financial services to serve as its President. The President will manage the NY Green Bank team of approximately 35 individuals and oversee all organizational functions, including strategy, operations, finance, compliance, external affairs, investments, and portfolio management. The President must be committed to NYGB’s mission and to the achievement of New York State’s commitments under the Climate Leadership and Community Protection Act (“**CLCPA**”). The President will report to the CEO of the New York State Energy Research and Development Authority (“**NYSERDA**”) and will be based in NYGB’s New York City Office. Some travel (including to NYSERDA’s Albany office) is required.

NYGB ([www.greenbank.ny.gov](http://www.greenbank.ny.gov)) is a \$1.0 billion investment fund recognized as a leading clean energy and sustainable infrastructure investor. It is a division of NYSERDA which is focused on accelerating clean energy deployment in NY State. Structured and operating like a private sector investment fund and asset manager, NYGB has closed more than \$1.25 billion of investments (primarily asset based, structured credit or project finance credit) over the past 5.5 years. NYGB is self-sustaining and its mission is to support increased clean energy deployment and to work with and attract private sector capital to transform clean energy financing markets in NY State.

In July 2019, New York took a historic step in advancing the most ambitious and comprehensive climate and clean energy legislation in the country with Governor Cuomo’s signing of the CLCPA. The CLCPA, together with State clean energy goals announced as part of Governor Cuomo’s 2020 State-of-the-State address, cement NYS at the forefront of national and international initiatives. Key state initiatives include (among others):

- Quadrupling New York’s offshore wind target to 9,000 MW by 2035 (up from 2,400 MW by 2030)
- Doubling distributed solar deployment to 6,000 MW by 2025 (up from 3,000 MW by 2023)
- Deploying 3,000 MW of energy storage by 2030 (up from 1,500 MW by 2025)
- The CLCPA also requires that not less than 35% of New York State clean energy investments, including those of NYGB, provide benefits to Disadvantaged Communities

New York State’s ambitious goals and leadership in clean energy and sustainable infrastructure position the State for substantial growth and transformation – all requiring financing. Given that meeting these State goals involves the creation of new asset classes and the building of liquidity in those asset classes at scale and across technologies, geographies and end-users, NYGB is well positioned to successfully continue its investment activities and materially contribute to the achievement of State goals for the benefit of all New Yorkers.

#### **Primary Responsibilities:**

- Oversight of all functions including strategy, operations, finance, compliance, legal & regulatory, external affairs, investments, and portfolio management
- Leadership, recruitment and retention of an approximately 35-person team of highly motivated individuals
- Pursuit of continuous process improvement
- Ensure sound investment structures, pricing and rationale for investment review and approvals and carry out timely and effective portfolio management to protect investment interests
- Membership of NYSERDA’s management team
- Lead and support collaboration with NYSERDA, the NYGB Advisory Committee, the Department of Public Service, private sector constituents, public sector constituents and other market participants in support of New York’s clean energy deployment objectives
- External communication and representation of NYGB at conferences, public convenings, media events, etc. through a variety of speaking roles
- Ensuring NYGB meets its investment criteria as established by the NYS Public Service Commission

- Management of relationships with institutional lenders expected to provide additional capital to NYGB via a monetization of NYGB's investment portfolio as set forth in NYGB's business plan dated June 19, 2020 (<https://greenbank.ny.gov/Resources/Public-Filings>)
- Advance NYGB's mission-based investment approach for providing maximum benefits to Disadvantaged Communities established under the CLCPA
- Perform other responsibilities as needed

### Minimum Qualifications:

15 years of financial services experience with relevant competencies and experience as follows:

- Proven senior leader with the ability to manage all functions of the organization including in a hands-on manner when necessary
- Ability to lead and build an investment team (with an asset based, structured and project finance credit focus) and all the other critical functions of a fully functioning asset management organization (operations, finance, risk & compliance, legal & regulatory, strategy, external affairs, etc.)
- Strong analytical, negotiation and interpersonal skills with the ability to articulate complex and/or innovative concepts
- Strategic thinker and proficient in decision making
- Strong communication skills and clarity of thought
- Demonstrated interest, passion and commitment to clean energy and clean energy finance
- Understanding of the objectives of NYGB, NYSERDA and the CLCPA
- Proven ability to build trust, confidence, respect, and effective working relationships among individuals at all levels of the organization and with stakeholders and business partners
- Possession of a deep appreciation for the inter-relationship of the needs and perspectives of internal and external stakeholders in supporting the mission of NYGB, NYSERDA and NYS policy
- Ability to handle sensitive matters with integrity and discretion
- Ability to handle stressful situations with measured equanimity and decisiveness
- Commitment to diversity, equity, and inclusion
- Confidence and humility in leading team towards ambitious objectives
- Bachelor's degree; Master's degree is preferred

### Salary:

Candidates will be considered based on qualifications and experience. An excellent benefits package is offered.

### To Apply:

Please submit **one file that includes both your cover letter and resume** to [recruiter@nyserda.ny.gov](mailto:recruiter@nyserda.ny.gov) and include the **Title and Job Code 617** in the **Subject Line**.

***NYSERDA is committed to equal employment opportunity regardless of race, color, ancestry, religion, sex, national origin, sexual orientation, age, citizenship, marital status, disability, gender identity or Veteran status. We also consider qualified applicants regardless of criminal histories, consistent with legal requirements. If you have a disability or special need that requires accommodation, please let us know by contacting the Designee for Reasonable Accommodations (DRA) and Americans with Disabilities Act Coordinator which can be found under the Americans with Disabilities Act section of this [page](#) labeled as "Reasonable Accommodation Contact Information."***